

PINEWOOD VILLAGE CONDOMINIUM ASSOCIATION

Meeting of the Board of Directors

January 19, 2021

7:00 p.m.

The meeting was called to order by President Stan Schmitt and then conducted by James Mateka of Ameri-Tech Management.

All board members present: Stan Schmitt, president; Jim Helbig, vice president; Mike Gray, treasurer; Fred Pyle, secretary; and Stan Gilbreath, member at large.

A quorum was established.

**NEW BUSINESS**

**MOTION:**

Approve Limited Subterranean Termite Agreement with Buggin Out Termite and Pest Control Company with a set up fee of \$19,000 and an annual amount of \$3,200.

MOVED: Mike Gray

SECONDED: Stan Gilbreath

PASSED

**MOTION:**

Approve Pest Control Service Agreement with Buggin Out Termite and Pest Control Company at an annual cost of \$6,600. The service is for exterior application only.

MOVED: Stan Gilbreath

SECONDED: Mike Gray

PASSED

NOTE: A representative from the above company will be on the premises February 11 and 12 to examine the interior of any unit for any infestations. There is no charge for the checking, but should the owner wish to have any treatments it is up to them to assume that cost. Buildings 1-9 are scheduled for 2/11 and 10-16 on 2/12.

**MOTION:**

Approve installation of aluminum cap over the Hercules Avenue wall at a cost of \$2,041.97.

MOVED: Mike Gray

SECONDED: Stan Schmitt

PASSED

Open discussion was held concerning the roofing replacement project. After that, the following motion was made:

**MOTION:**

Approve a loan of \$825,000 from BB&T Bank for the purpose of replacing the 10 remaining building roofs and replacing remaining storage unit doors at Pinewood Village.

MOVED: Stan Gilbreath

SECONDED: Jim Helbig

PASSED

**MOTION:**

Meeting adjournment

MOVED: Stan Gilbreath

SECONDED: Fred Pyle

PASSED

Respectfully submitted,

Fred Pyle, Secretary